Preventing Compounding Errors Checklist

Strategy Free: Don’t overcommit to a certain method, industry, product, or way of dong something.

Redundancies: Have multiple checks and balances. Two sets of eyes are better than one.

Trust but Verify: Trust peoples words but verify their actions.

Trust Your Gut: Trust your gut and don’t be afraid to make hard decisions, do dirty work, cut losses, let others down. Remember you owe people respect and that is it.

Small Slips: Don’t ignore continuously small slips.

Stay on Top of It: Don’t expect that things will fix themselves. Stop the bleeding.

Follow the Law: Structure deals with careful legal consideration and follow the documents, don’t simply trust people will do the right thing. Read legal agreements before you act. Seek legal advice early.